

**VILLAGE OF ONTONAGON  
RESOLUTION NO. 2025-07**

**DEFICIT ELIMINATION PLAN**

At a public meeting of the Village Council of the Village of Ontonagon, held on the 27th day of October, 2025, in the offices at 315 Quartz Street, Ontonagon, Michigan, the following resolution was offered by Trustee Rebholz and supported by Trustee Perry.

**RECITALS**

WHEREAS, the Village of Ontonagon's **Marina Fund** has a \$227,090 deficit fund balance on March 31, 2025; and

WHEREAS, 1971 PA 140 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury;

NOW THEREFORE, IT IS RESOLVED that the Village of Ontonagon's legislative body adopts the following as the Village of Ontonagon's **Marina Fund** Deficit Elimination Plan:

	2025	2026	2027	2028	2029
<b>Unrestricted Net Position (Deficit) April 1</b>	<b>\$ (227,090)</b>	<b>\$ (204,552)</b>	<b>\$ (177,626)</b>	<b>\$ (151,350)</b>	<b>\$ (125,304)</b>
<b>Revenue</b>					
TCGM Grant	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
Fees	\$ 55,724	\$ 60,000	\$ 60,000	\$ 61,000	\$ 61,000
Gas & Fuel Sales	\$ 6,168	\$ 7,500	\$ 7,500	\$ 8,000	\$ 8,000
Misc. Sales	\$ 1,273	\$ 600	\$ 600	\$ 600	\$ 600
Interest	\$ 65	\$ 10	\$ 10	\$ 10	\$ 10
Building Rental	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Contributions	\$ 99	\$ 175	\$ 175	\$ 175	\$ 175
<b>Total Revenue</b>	<b>\$ 90,129</b>	<b>\$ 95,085</b>	<b>\$ 70,085</b>	<b>\$ 71,585</b>	<b>\$ 71,585</b>
<b>Expenditures</b>					
TCGM Grant	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
Salaries & Wages	\$ 19,000	\$ 19,500	\$ 20,000	\$ 20,500	\$ 21,000
Supplies	\$ 2,053	\$ 2,000	\$ 2,000	\$ 2,500	\$ 2,500
Fuel	\$ 2,636	\$ 4,000	\$ 4,000	\$ 4,500	\$ 4,500
Credit Card Fees	\$ 59	\$ 59	\$ 59	\$ 59	\$ 75
Professional Services	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Garbage Disposal	\$ 990	\$ 1,050	\$ 1,100	\$ 1,150	\$ 1,200
Telephone	\$ 770	\$ 300	\$ 300	\$ 350	\$ 350
Insurance	\$ 3,000	\$ 3,050	\$ 3,100	\$ 3,150	\$ 3,200
Electricity	\$ 5,000	\$ 5,000	\$ 5,050	\$ 5,100	\$ 5,150
Repairs/Maintenance	\$ 3,232	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Water/Sewer	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Misc. Expense	\$ 2,543	\$ 250	\$ 250	\$ 250	\$ 250
Sales Tax	\$ 308	\$ 450	\$ 450	\$ 480	\$ 480
<b>Total Expenditures</b>	<b>\$ 67,591</b>	<b>\$ 68,159</b>	<b>\$ 43,809</b>	<b>\$ 45,539</b>	<b>\$ 46,205</b>
<b>Unrestricted Net Position (Deficit) Mar. 31</b>	<b>\$ (204,552)</b>	<b>\$ (177,626)</b>	<b>\$ (151,350)</b>	<b>\$ (125,304)</b>	<b>\$ (99,924)</b>

	2030	2031	2032	2033
<b>Unrestricted Net Position (Deficit) April 1</b>	<b>\$ (99,924)</b>	<b>\$ (74,374)</b>	<b>\$ (49,474)</b>	<b>\$ (24,304)</b>
<b>Revenue</b>				
Fees	\$ 62,000	\$ 62,000	\$ 63,000	\$ 63,000
Gas & Fuel Sales	\$ 8,500	\$ 8,500	\$ 9,000	\$ 9,000
Misc. Sales	\$ 600	\$ 600	\$ 600	\$ 600
Interest	\$ 10	\$ 10	\$ 10	\$ 10
Building Rental	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
Contributions	\$ 175	\$ 175	\$ 175	\$ 175
<b>Total Revenue</b>	<b>\$ 73,085</b>	<b>\$ 73,085</b>	<b>\$ 74,585</b>	<b>\$ 74,585</b>
<b>Expenditures</b>				
Salaries & Wages	\$ 21,500	\$ 22,000	\$ 22,500	\$ 23,000
Supplies	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Fuel	\$ 5,000	\$ 5,000	\$ 5,500	\$ 5,500
Credit Card Fees	\$ 75	\$ 75	\$ 75	\$ 75
Professional Services	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,700
Garbage Disposal	\$ 1,250	\$ 1,300	\$ 1,350	\$ 1,400
Telephone	\$ 400	\$ 400	\$ 450	\$ 450
Insurance	\$ 3,250	\$ 3,300	\$ 3,350	\$ 3,400
Electricity	\$ 5,200	\$ 5,250	\$ 5,300	\$ 5,350
Repairs/Maintenance	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Water/Sewer	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Misc. Expense	\$ 250	\$ 250	\$ 250	\$ 250
Sales Tax	\$ 510	\$ 510	\$ 540	\$ 540
<b>Total Expenditures</b>	<b>\$ 47,535</b>	<b>\$ 48,185</b>	<b>\$ 49,415</b>	<b>\$ 50,165</b>
<b>Unrestricted Net Position (Deficit) Mar. 31</b>	<b>\$ (74,374)</b>	<b>\$ (49,474)</b>	<b>\$ (24,304)</b>	<b>\$ 116</b>

BE IT FURTHER RESOLVED that the Village of Ontonagon's Village Manager submits the Deficit Elimination Plan to the Michigan Department of Treasury for certification.

THIS RESOLUTION is hereby approved by roll call vote:

Lyle Perry, Trustee	<u>yes</u>
Michael Rebholz, Trustee	<u>yes</u>
Debra Seid, Trustee	<u>absent</u>
Dorothy Sharkey, Trustee	<u>yes</u>
Matt Wiesen, Trustee	<u>yes</u>
Sarah Hopper, President Pro-Tem	<u>yes</u>
Pamela Coey, President	<u>yes</u>

AND, ADOPTED by the Village Council of the Village of Ontonagon, this 27th day of October 2025.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Village Council of the Village of Ontonagon, County of Ontonagon, State of Michigan, at a meeting held on October 27, 2025, that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267 of Public Acts of Michigan 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

  
Wendy Pence, Village Clerk